



Vendor: Oracle

Exam Code: 1Z0-561

Exam Name: Oracle FLEXCUBE Universal Banking 11
Basic Implementation Essentials

Version: DEMO

QUESTION 1

Which three statements are correct regarding a Funds Transfer Product?

- A. Back Value-Dated transactions are allowed.
- B. The charges are shared between the remitter and the beneficiary.
- C. Future Value-Dated Transactions are not allowed.
- D. Cross-currency transactions are allowed.

Answer: ACD

QUESTION 2

Which two types of Customer-to-liability linkage are supported in the system?

- A. Multiple Liabilities linked to single customer
- B. Single Liability linked to multiple customers
- C. Single Liability linked to only one customer
- D. Single Liability linked to single customer group code

Answer: AB

QUESTION 3

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.

- A. FA and Teller
- B. FA and XP
- C. FA and Asset Management
- D. FA and Allocation

Answer: C

QUESTION 4

In the Chart of Account Summary screen, a user needs to search a chart of account. However, the only search criterion available to the user is a part of the General Ledger description, which is "courier." The user, therefore, has to use a "wildcard" to search for the required Chart of Account. Which is the wildcard that is supported by the system?

- A. % (percentage)
- B. # (hash)
- C. * (asterisk)
- D. \$ (dollar)

Answer: B

QUESTION 5

Which statement is true when the schedule type for a corporate deposit is capitalized?

- A. All the interest components are capitalized.
- B. All the interest and charge components are capitalized.

- C. Only the main interest and main charge are capitalized.
- D. Only the main interest is capitalized.

Answer: D

QUESTION 6

Which three relationship categories can be maintained through relationship maintenance?

- A. Customer-to-Account
- B. Customer-to-Customer
- C. Customer-to-Group
- D. Customer-to-Contract

Answer: ACD

QUESTION 7

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

Answer: BD

QUESTION 8

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

Answer: B

QUESTION 9

How many user-defined fields can be embedded in a CIF screen?

- A. 2
- B. 4
- C. 5
- D. Any number

Answer: D

QUESTION 10

What are the functionalities of the Sign Off and Exit buttons?

- A. Sign Off helps the user change the branch whereas Exit logs the user out of the system.
- B. Exit helps the user change the branch whereas Sign Off logs the user out of the system.
- C. Sign Off helps the user log off a Module whereas Exit logs the user out of the system.
- D. Sign Off brings the user to the "sign on" screen whereas Exit logs the user out of the system.

Answer: C

QUESTION 11

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

```
Eff Date Rate%  
1-Jan-08 4  
1-Feb-08 4.1
```

If today's date is 18-Feb-08 and the rate against 1-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Answer: A

QUESTION 12

Which three preferences are available at the Account class level?

- A. Limit Check
- B. Passbook Facility
- C. Frozen
- D. ATM Facility

Answer: ABD

QUESTION 13

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only - Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only - Q01, Q02, Q03, and Q04
- C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only - Jan, Feb, ...till Dec

Answer: B

QUESTION 14

Which three conditions must be satisfied to effect netting contracts?

- A. Contracts are linked to the same counterparty.
- B. Contracts have the same value date.
- C. Contracts have the same currency pair/currency.
- D. Contracts have the same settlement amount in local currency
- E. Contracts have the same booking date.

Answer: CDE

QUESTION 15

Which statement is true about Revaluation?

- A. Revaluation is done online as and when Currency Exchange Rates are defined in Oracle FLEXCUBE.
- B. Revaluation Batch is run during EOD Batch as First batch process in the Post-EOTI stage.
- C. Revaluation Batch is run during EOD Batch as Last batch process in the Post-EOTI stage.
- D. Revaluation Batch is run during the Date Change Batch process.

Answer: C

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