

Vendor: Microsoft

Exam Code: MB6-700

Exam Name: Microsoft Dynamics AX 2012 R2 Project Exam

Version: DEMO

QUESTION 1

You set up a new internal project that includes work in process (WIP). You need to ensure that the actual project costs for hours, expenses, and items are posted to a WIP financial account on the balance sheet. Which form should you use to specify that each type of cost will be posted to balance accounts?

- A. Ledger updates
- B. Ledger posting setup
- C. Post costs
- D. Project groups

Answer: D

QUESTION 2

You create a new work breakdown structure (WBS) template. You then create a new activity in the WBS template and assign a resource to the activity. What happens if you add a child activity under the new activity?

- A. An error message is displayed stating that you must remove a worker resource from the selected activity.
- B. The child activity is added at the folder level.
- C. The child activity is added at the summary activity level.
- D. An error message is displayed stating that you cannot add the child activity.

Answer: D

QUESTION 3

You analyze the progress of a project. Which two groups of parameters should you configure prior to using the Hour utilization form? (Each correct answer presents part of the solution. Choose two.)

- A. Budget overrun default
- B. Budget control interval
- C. Definition of billable rate
- D. Definition of efficiency rate

Answer: CD

QUESTION 4

You assign resources to a project quotation with a work breakdown structure. Competencies are used to determine which resources are appropriate for assignment. On which entity are competencies set?

- A. user
- B. role
- C. position
- D. worker

Answer: D

QUESTION 5

Which three actions are part of the basic setup for indirect costs? (Each correct answer presents part of the solution. Choose three.)

- A. defining an indirect component category
- B. creating an indirect component
- C. setting up the cost accounts in the Project categories form
- D. creating an indirect component group
- E. setting up revenue accounts in the Project categories form

Answer: ABD

QUESTION 6

You work with a fixed-price project. To which process do the completed contract and completed percentage assessment principles relate?

- A. transferring costs from balance sheet to profit and loss accounts
- B. posting revenue
- C. posting costs
- D. accumulating costs in balance sheet accounts

Answer: B

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