



Vendor: Oracle

Exam Code: 1Z0-415

Exam Name: Oracle FLEXCUBE Universal Banking 12
Advanced Functional Implementation Essentials

Version: DEMO

QUESTION 1

Events and accounting entries are defined in the product definition, i.e. accounting entries in events are not mandatory for a configured BI Product. A business user updates the Contract status manually to amend the payment status for the contracts under this SI Product. Which SI Product is used to book a Contract to track only the payment status? (Choose the best answer.)

- A. Sweep (in and out)
- B. Payment
- C. Collection
- D. Variable Payment

Answer: B

QUESTION 2

Home loans are given at a fixed interest rate of 10%. The rate now must be increased to 11%. How can this be done in the system? (Choose the best answer.)

- A. by changing the rate value in Loan Account UDEs
- B. by amending the UDE value on the Value Dated Amendment screen
- C. by changing the interest rate on the UDE values screen
- D. by unlocking the loan account and changing the value on the Interest tab

Answer: C

QUESTION 3

Transfer of an LC can be performed in Oracle FLEXCUBE. Which statement is true about a transferable LC? (Choose the best answer)

- A. a transferable LC is where, at the request of a beneficiary (first beneficiary), the LC is made available in whole or in part to another beneficiary (second beneficiary)
- B. A transferred LC can be transferred at the request of a second beneficiary to any subsequent beneficiary.
- C. It is not possible to initiate the transfer of an LC to more than one secondary beneficiary on behalf of the primary or original beneficiary
- D. Change of parties is allowed for the old LC contract, as well as the new transferred LC contract

Answer: A

QUESTION 4

A bank wants to charge depreciation for an asset at the rate of 20%, 30%, 25%, 10%, and 20% for the first year, second year, and so on till the last year. How should you indicate this on the Depreciation Rule Mapping screen? (Choose the best answer.)

- A. rule-based
- B. ad hoc
- C. activity depreciation
- D. combination of rule-based and ad hoc

Answer: B

QUESTION 5

Which two statements are true about a Reconciliation Class? (Choose two.)

- A. Several rules constitute a Reconciliation Class.
- B. a Reconciliation Class type can be Mirror or Replication.
- C. a Reconciliation Class type is both Mirror and Replication.
- D. a rule sequence number is entered manually for the rules that are attached to a Reconciliation Class.

Answer: AB

QUESTION 6

What does the system do when a future value dated deal is entered? (Choose the best answer.)

- A. it passes accounting entries on the day of booking the contract.
- B. it does not pass accounting entries on the day of booking the contract.
- C. User defines accounting entries on the Value Date.
- D. it does not book future dated accounting entries.

Answer: B

QUESTION 7

Oracle FLEXCUBE offers inbuilt and automatic linkage between various modules. Identify the correct linkage that is applicable to the Fixed Asset (FA) module. (Choose the best answer)

- A. Fixed Asset and Teller
- B. Fixed Asset and Expense Processing
- C. Fixed Asset and Asset Management
- D. Fixed Asset and Allocation

Answer: B

QUESTION 8

For a revolving-in-time LC that was issued on January 1, 2014 with a reinstatement frequency of 60 days, what would be the next reinstatement date? (Choose the best answer.)

- A. February 28, 2014
- B. March 1, 2014
- C. March 2, 2014
- D. None. LCs cannot revolve in time.

Answer: C

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