

- **Vendor: Microsoft**
- **Exam Code: MB-310**
- **Exam Name: Microsoft Dynamics 365 Finance**
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QUESTION 101

Case Study 1 - Fourth Coffee

Background

Fourth Coffee is a coffee and supplies manufacturer based in Seattle. The company recently purchased CompanyA, based in the United States, and CompanyB, based in Canada, in order to increase production of their award-winning espresso machine and distribution of their dark roast coffee beans, respectively.

Fourth Coffee has set up CompanyA and CompanyB in their Dynamics 365 Finance environment to gain better visibility into the companies' profitability. CompanyA and CompanyB will continue to operate as subsidiaries of Fourth Coffee, but all operational companies will be consolidated under Fourth Coffee Holding Company in US dollars (USD) for reporting purposes.

The current organizational chart is shown below:



Current environment

Systemwide setup

- Dynamics 365 Finance in Microsoft Azure is used to manage the supply chain, retail, and financials.
- All companies share a Chart of Accounts.
- Two dimensions are used: Department and Division.
- Budgeting is controlled at the department level.
- Customers and vendors are defined as two groups: Domestic and International.
- Mandatory credit check is set to No.
- Consolidate online is used for the consolidation of all companies.
- International main accounts are subject to foreign currency revaluation.
- The purchasing budget is used to enforce purchasing limits.

General ledger accounts

Account numbers	Account description
1200	Domestic Accounts Receivable (USD)
1201	International Accounts Receivable (Canadian dollars [CAD])
2000	Domestic Accounts Payable (USD)
2001	International Accounts Payable (CAD)

Fourth Coffee

- The base currency is USD.
- Three item groups are used: coffee, supplies, and nonstock.

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- The standard sales tax method is used.
- Acquiring fixed assets requires a purchase order.
- All customer payment journals require a deposit slip.
- CustomerX is a taxable company.
- CustomerY is a tax-exempt company.
- CustomerZ is a taxable company.
- VendorA is a Colombian supplier of coffee beans and belongs to the international vendor group.
- VendorB is a Peruvian supplier of coffee machine filters and belongs to the international vendor group.
- VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

- The base currency is USD.
- It consists of a marketing department and a digital division.
- A 4-5-4 calendar structure is used.
- The standard sales tax method is used.

CompanyB

- The base currency is CAD.
- The conditional sales tax method is used.

Requirements**Reporting**

- A consolidated Fourth Coffee financial report is required in USD currency.
- Fourth Coffee and its subsidiaries need to be able to report sales by item type.
- Year-end adjustments need to be reported separately in a different period to view financial reporting inclusive and exclusive of year-end adjustments.

Issues

- User1 observes that a General journal was used in error to post to the Domestic Accounts Receivable trade account.
- User2 has to repeatedly reclassify vendor invoice journals in Fourth Coffee Company that are posted to the marketing department and digital division.
- When User3 posts an Accounts receivable payment journal, a deposit slip is not generated.
- User4 observes an increase in procurement department expenses for supplies.
- User5 observes that sales tax is not calculating on a sales order for CustomerZ.
- User6 observes that sales tax is calculating for CustomerY.
- User7 observes that the sales tax payment report is excluding posted invoice transactions.
- User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.
- User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
- CustomerX requires a credit check when making a purchase and is currently at their credit limit.

You need to configure settings to resolve User8's issue.

What should you select?

- A. a main account in the sales tax payable field
- B. a main account in the settlement account field
- C. the Conditional sales tax checkbox
- D. the Standard sales tax checkbox

Answer: B

QUESTION 102**Case Study 1 - Fourth Coffee****Background**

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- VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

- The base currency is USD.
- It consists of a marketing department and a digital division.
- A 4-5-4 calendar structure is used.
- The standard sales tax method is used.

CompanyB

- The base currency is CAD.
- The conditional sales tax method is used.

Requirements

Reporting

- A consolidated Fourth Coffee financial report is required in USD currency.
- Fourth Coffee and its subsidiaries need to be able to report sales by item type.
- Year-end adjustments need to be reported separately in a different period to view financial reporting inclusive and

exclusive of year-end adjustments.

Issues

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- User6 observes that sales tax is calculating for CustomerY.
- User7 observes that the sales tax payment report is excluding posted invoice transactions.
- User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.
- User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
- CustomerX requires a credit check when making a purchase and is currently at their credit limit.

You need to view the results of Fourth Coffee Holding Company's consolidation.

Which three places show the results of financial consolidation? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. a financial report run against the company Fourth Coffee
- B. a trial balance in the Fourth Coffee Holding Company
- C. a trial balance in the company Fourth Coffee
- D. a financial report run against the Fourth Coffee Holding Company
- E. the consolidations form in Fourth Coffee Holding Company

Answer: BDE

QUESTION 103

Case Study 1 - Fourth Coffee

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General ledger accounts

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CompanyA

- The base currency is USD.
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- The standard sales tax method is used.

CompanyB

- The base currency is CAD.
- The conditional sales tax method is used.

Requirements

Reporting

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 - User7 observes that the sales tax payment report is excluding posted invoice transactions.
 - User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.
 - User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
 - CustomerX requires a credit check when making a purchase and is currently at their credit limit.
- You need to identify the root cause for the error that User5 is experiencing.
 What should you check?

- A. Fixed asset rules
- B. Fixed asset determination rules
- C. Fixed asset posting profiles

- D. Fixed asset books
- E. Fixed asset depreciation profiles

Answer: B

QUESTION 104

Case Study 1 - Fourth Coffee

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CompanyA

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- The base currency is USD.
- It consists of a marketing department and a digital division.
- A 4-5-4 calendar structure is used.
- The standard sales tax method is used.

CompanyB

- The base currency is CAD.
- The conditional sales tax method is used.

Requirements

Reporting

- A consolidated Fourth Coffee financial report is required in USD currency.
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- User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
- CustomerX requires a credit check when making a purchase and is currently at their credit limit.

Drag and Drop Question

You need to assist User3 with generating a deposit slip to meet Fourth Coffee's requirement.

Which five actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

Actions	Answer Area
Select the use a deposit slip check box.	
Enter a transaction type.	
Select manage deposits on the bank account form.	⬅
Enter the journal line with account and offset account and payment reference.	➡
Select Deposit slip from the functions menu and select ok .	⬆
Post the journal.	⬇

Answer:

Actions	Answer Area
	Enter the journal line with account and offset account and payment reference.
	Select the use a deposit slip check box.
Select manage deposits on the bank account form.	Enter a transaction type.
	Post the journal.
	Select Deposit slip from the functions menu and select ok .

Explanation:

<https://docs.microsoft.com/en-us/dynamicsax-2012/appuser-itpro/create-a-deposit-slip>

QUESTION 105
Case Study 1 - Fourth Coffee
Background

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General ledger accounts

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- VendorB is a Peruvian supplier of coffee machine filters and belongs to the international vendor group.
- VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

- The base currency is USD.
- It consists of a marketing department and a digital division.
- A 4-5-4 calendar structure is used.
- The standard sales tax method is used.

CompanyB

- The base currency is CAD.
- The conditional sales tax method is used.

Requirements**Reporting**

- A consolidated Fourth Coffee financial report is required in USD currency.
- Fourth Coffee and its subsidiaries need to be able to report sales by item type.
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- User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
- CustomerX requires a credit check when making a purchase and is currently at their credit limit.

Hotspot Question

You need to prevent a reoccurrence of User2's issue.

How should you configure the system? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Answer Area

Requirement

Configure valid dimensions for Fourth Coffee.

Configuration

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Configure valid dimensions for CompanyA.

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Assign valid dimensions.

Assign relevant account structure to the legal entity ledger.
Configure relevant financial dimension set in the legal entity.
Set up posting definitions.

Answer:

Answer Area

Requirement

Configure valid dimensions for Fourth Coffee.

Configuration

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Configure valid dimensions for CompanyA.

Set up account structure excluding the marketing department and digital division.
Set up financial dimension set excluding the marketing department and digital division.
Set up account structure including the marketing department and digital division.
Set up financial dimension set including the marketing department and digital division.

Assign valid dimensions.

Assign relevant account structure to the legal entity ledger.
Configure relevant financial dimension set in the legal entity.
Set up posting definitions.