

- **Vendor: Microsoft**
- **Exam Code: MB-310**
- **Exam Name: Microsoft Dynamics 365 Finance**
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#### **QUESTION 106**

##### **Case Study 2 - Munson Background**

Munson's Pickles and Preserves Farm grows and distributes produce, jellies, and jams. The company's corporate headquarters is located in Dallas, TX. Munson's has one operations center and seven regional distribution centers in the United States.

The company has two wholly owned subsidiaries that operate in Canada. The Canadian entity owns an entity in France.

Munson's plans to expand into Latin America by purchasing the last 25 percent of a subsidiary that they own in Costa Rica. This process is expected to complete within the next two years.

The company plans to implement Dynamics 365 Finance and Dynamics 365 Supply Chain to meet their growing business needs.

##### **Current environment. General**

Munson's uses a mix of internally-developed legacy systems that handle their finance and distribution activities. The company has an isolated CRM system.

- Both Canadian subsidiaries have two departments: marketing and operations.
- Financial reporting is difficult due to data residing in disparate systems.
- Financial reporting is currently performed by using Microsoft Excel.
- Pre-orders in the current system are difficult to track because the order management system is not integrated with the finance system.
- Pickle sales post to one revenue account, but this does not allow for targeted reporting by pickle cut and type.

##### **Current environment. Organization**

The following chart shows Accounting/Reporting Currencies and Tax ID, if applicable.

- Typically, vendor invoices are received prior to receipt of product.

▪ The following fixed assets are sold for a loss:

1. BUILD-100

2. CAR-1233

▪ At the regional distribution centers, the value for physical inventory does not match the inventory in the financial system.

▪ Munson's rents their corporate office. Rent is not paid by purchase order. Rent is due once a quarter.

▪ Allocations are performed manually.

▪ Barrels are inventoried by site and warehouse.

▪ Munson's has multiple depreciation and tax books for all of their fixed asset equipment.

▪ Budgets are posted at the department level for each legal entity.

##### **Requirements. Sales**

▪ Customers should be able to pre-order for fall release of pickles.

▪ Three-way matching must be enforced for all purchases.

▪ Fixed asset sale transactions require a ledger account entered at the time of transaction.

▪ Fixed assets purchased must be automatically created in fixed asset module. This includes inventory items and write in purchase orders/non-inventoried items.

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- One dollar from every sale needs must be tracked and donated at the end of each month to a charitable organization.
- Purchasing budgets must be enforced at the main account level.

**Requirements. Finance**

- Accounts payable must be able to enter vendor invoices on the day they were received to be settled against when product is received.
- Accounts payable must be able to enter vendor invoices to accrue expense without specifying a purchase order at the time of entry.
- Postage expenses must be split evenly across the regional distribution centers automatically.
- Administrative expenses must be distributed across the regional distribution centers by percentage of fulfillment orders monthly.
- Pickling machines depreciation must be uniquely recorded for visibility but not post to the ledger.

**Issues**

- During implementation testing, User1 indicates that after packing slips are generated for purchase orders, there are no ledger postings.
- User2 indicates that fixed assets purchased on a purchase order do not show up in the Fixed Assets module.
- User3 reports that they are seeing inconsistent application of the one-dollar donation from all sales orders.
- User4 in the Canadian subsidiary is able to purchase supplies for marketing despite exceeding the marketing department budget.
- User5 reports that when purchasing a non-inventoried computer, the system is automatically assigning it to the buildings fixed asset group.

You need to configure system functionality for pickle type reporting.

What should you use?

- A. item model groups
- B. item groups
- C. procurement category hierarchies
- D. financial dimensions
- E. procurement categories

**Answer: B**

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- User4 in the Canadian subsidiary is able to purchase supplies for marketing despite exceeding the marketing department budget.
- User5 reports that when purchasing a non-inventoried computer, the system is automatically assigning it to the buildings fixed asset group.

You need to recommend a solution to prevent User3's issue from recurring.

What should you recommend?

- A. Configure automatic charge codes.
- B. Create a service item.
- C. Configure a sales order template.
- D. Create a procurement category.

**Answer:** A

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**Hotspot Question**

You need to determine the root cause for User1's issue.

Which configuration options should you check? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

**Answer Area****Item purchased**

Computer

**Configuration option**

▼

Item groups
Procurement categories
Purchasing policies
Item model groups

Barrels

▼

Item groups
Purchasing policies
Item model groups

Answer:

**Answer Area****Item purchased**

Computer

**Configuration option**

▼

Item groups
Procurement categories
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QUESTION 109



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Drag and Drop Question

You need to process expense allocations.

Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Features		Answer Area	
		Requirement	Feature
Main account allocations		Process postage expenses.	Feature
Ledger allocation rules		Process admin expenses.	Feature
Accounting distributes			

Answer:

Features		Answer Area	
		Requirement	Feature
Main account allocations		Process postage expenses.	Ledger allocation rules
Ledger allocation rules		Process admin expenses.	Ledger allocation rules
Accounting distributes			

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-allocation-rules>

#### QUESTION 110

You are a Dynamics 365 Finance expert for an organization.

You need to configure the Financial period close workspace.

Which three configuration processes should you use? Each correct answer presents a part of the solution.

NOTE: Each correct selection is worth one point,

- Create templates that contain the required tasks within the closing process and assign to closing role.
- Create a separate closing schedule for every legal entity.
- Assign a ledger calendar to the closing process.
- Create task areas and descriptions.
- Designate resources and their scope based on closing roles.

**Answer:** ADE

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/financial-period-close-workspace>