

➤ **Vendor: Microsoft**

➤ **Exam Code: MB-310**

➤ **Exam Name: Microsoft Dynamics 365 Finance**

➤ **New Updated Questions from [Braindump2go](#) (Updated in [Oct./2020](#))**

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#### **QUESTION 139**

##### **SIMULATION**

You are a functional consultant for Contoso Entertainment System USA (USMF).

USMF recently opened a new bank account in the Brazilian currency.

You need to create a new bank account in the system for the new bank account.

To complete this task, sign in to the Dynamics 365 portal.

##### **Answer:**

1. Create a new bank account at **Cash and bank management > Bank accounts > Bank accounts**.

2. Complete all required fields. The following list includes some fields that might be required.

- Bank account (code)
- Bank account number
- Main account - This is the general ledger account that is used for posting.
- Currency
- SWIFT code

3. Enter Brazil-specific information:

- Select **Bank** in the **Bank groups** field. Confirm that the **BIC** and **Corr. Bank account** fields are correct. Also, confirm **Address** and **Contact information** on respective FastTabs and update accordingly.
- Define the number series for payment order generation in the **P/O numeration** field.
- For bank accounts in foreign currency, you can also define .docx templates for generation of payment orders in paper format in the following fields: **Payment order in currency**, **Order template (currency sale)**, and **Order template (currency purchase)**.

##### **Reference:**

<https://docs.microsoft.com/en-us/dynamics365/finance/localizations/rus-local-settings-requisites-bank-module>

#### **QUESTION 140**

A client needs guidance on month-end closing procedures.

The client needs to be able to stop all teams except Accounts payable and General ledger from posting transactions for the month.

You need to configure Dynamics 365 Finance to allow only those two teams to transact during the period being closed.

Which three actions should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. Create an access group called month end access for Accounts payable and General ledger team members.
- B. Set all modules to none to prevent any transactions from being posted.
- C. Configure the financial period close workspace tasks to the Accounts payable and General ledger teams only
- D. Move the period status to on hold for your client's one legal entity.
- E. Assign the security group month end access on the ledger calendar form for the modules they

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need access to.

**Answer:** ACE

**QUESTION 141**

An organization is upgrading to Dynamics 365 Finance.

One of the organization's legal entities needs to have different main accounts for a period of six months.

You need to configure the legal entity override dates.

Which two actions can you perform? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. Set the value of the override date field at the legal entity level to be more restrictive.
- B. Set the value of the override date field at the shared level to be more restrictive.
- C. Set the value of the override date field at the legal level to be less restrictive.
- D. Set the value of the override date field at the shared level to be less restrictive.

**Answer:** AD

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/plan-chart-of-accounts>

**QUESTION 142**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.

The client has the following requirements:

- Only expense accounts require dimensions posted with the transactions.
- Users must not have the option to select dimensions for a balance sheet account.

You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.

Solution: Configure default financial dimensions on expense accounts only.

Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** B

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

**QUESTION 143**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.

The client has the following requirements:

- Only expense accounts require dimensions posted with the transactions.
- Users must not have the option to select dimensions for a balance sheet account.

You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.

Solution: Configure two account structures: one for expense accounts and include applicable dimensions, and one for

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balance sheet and exclude financial dimensions.  
Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** A

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

#### **QUESTION 144**

**Note:** This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

**After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.**

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.

The client has the following requirements:

- Only expense accounts require dimensions posted with the transactions.
- Users must not have the option to select dimensions for a balance sheet account.

You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.

**Solution:** Configure one account structure for expense accounts and apply advanced rules.

Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** B

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

#### **QUESTION 145**

##### **SIMULATION**

You are a functional consultant for Contoso Entertainment System USA (USMF).

You plan to settle accounts by receiving cash payments in US currency.

You need to create a cash receipts journal that uses the US dollar currency.

To complete this task, sign in to the Dynamics 365 portal.

**Answer:**

1. Navigate to Finance > Cash Receipt Journals.
2. Click the +New link to add a new cash receipt journal.
3. Fill in the required fields including the currency field.

#### **QUESTION 146**

##### **SIMULATION**

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to apply a constant currency exchange rate to calculate the reporting currency value of fixed assets.

To complete this task, sign in to the Dynamics 365 portal.

**Answer:**

The currency Translation Type needs to be set to Current. This option uses the last rate on or before the period specified in the report regardless of what the exchange rate was at the time of purchase for each asset.

1. Navigate to General Ledger > Chart of Accounts > Accounts > Main Accounts.
2. Select the Financial Reporting account.
3. In the Reporting currency exchange rate type, select Current from the drop-down list.
4. Click Save to save the changes.

#### **QUESTION 147**

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An organization plans to use defined journal names for each purpose. They want to ensure that journal processing is easier and more secure.

The organization has the following requirements:

- Set up restrictions on the account type and segment values.
- Capture data accurately for offset accounts, currency, and financial dimensions.
- Maintain internal control and establish materiality limits.

You need to set up journal name elements to meet these requirements.

Which three journal elements should you configure? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. workflow approval
- B. account type
- C. journal type
- D. default values
- E. journal control

**Answer:** ADE

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/general-journal-processing>

#### QUESTION 148

##### SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).


You need to automate the allocation of a prepaid expense of 2 percent of all product sales. The allocation must be posted to account number 222222.

To complete this task, sign in to the Dynamics 365 portal.

**Answer:**

You need to configure a prepayment percentage for all items. The instructions below are for a single item. For this question, you need to select 'All' for all items, enter 2 in the percentage field and select account number 222222 in the account field.

To set up prepayment percentages for items, customers, and vendors For an item, you can set up a default prepayment percentage for all customers, a specific customer, or a customer price group.

1. Choose the  icon, enter Items, and then choose the related link.
2. Select an item, and then choose the Prepayment Percentages action.
3. On the Sales Prepayment Percentages page, fill in the fields as necessary. Hover over a field to read a short description.

Reference:

<https://docs.microsoft.com/en-gb/dynamics365/business-central/finance-set-up-prepayments>

#### QUESTION 149

A company uses Dynamics 365 Finance to manage budgets.

You need to reallocate funds during the year.

Which budget code should you use?

- A. Carry-forward
- B. Zero-based
- C. Pre-encumbrance
- D. Transfer

**Answer:** D

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/basic-budgeting-overview-configuration>

#### QUESTION 150

Hotspot Question

You plan to implement Dynamics 365 Finance.

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You need to configure the system to meet the following requirements:

- Post vendor invoices in a journal.
- Create payments to vendors.
- Post headcount transactions.
- Process intercompany transactions.

Which journal types should you use? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

**Answer Area**

Requirement	Journal type
Post vendor invoices in a journal.	<div>▼</div> <div>                     vendor invoice recording                      daily                      vendor invoice pool                 </div>
Create payments to vendors.	<div>▼</div> <div>                     vendor disbursement                      vendor invoice recording                      customer payment                      vendor invoice register                 </div>
Post headcount transactions.	<div>▼</div> <div>                     statistic                      daily                      budget                      elimination                 </div>
Process intercompany transactions.	<div>▼</div> <div>                     daily                      statistic                      allocation                      budget                 </div>

**Answer:**

### Answer Area

Requirement	Journal type
Post vendor invoices in a journal.	<div>▼</div> <div>vendor invoice recording</div> <div>daily</div> <div>vendor invoice pool</div>
Create payments to vendors.	<div>▼</div> <div>vendor disbursement</div> <div>vendor invoice recording</div> <div>customer payment</div> <div>vendor invoice register</div>
Post headcount transactions.	<div>▼</div> <div>statistic</div> <div>daily</div> <div>budget</div> <div>elimination</div>
Process intercompany transactions.	<div>▼</div> <div>daily</div> <div>statistic</div> <div>allocation</div> <div>budget</div>

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-journal-types>

**QUESTION 151**

Hotspot Question

A private sector client needs item groups set up to support the procurement process.  
The Audio Item group posting for a purchase order is configured as shown:



Dynamics 365 ▾ Finance and Operations Inventory management > Setup > Inventory > Item groups

Save + New Delete Forecasting ▾ Posting Related Items OPTIONS 🔍

Filter

**Audio**  
Audio Products
   
**AudioRM**  
Audio Raw Materials
   
**CarAudio**  
Car Audio Products
   
**CarAudioRM**  
Car Audio Raw Materials
   
**Consume**  
Consumerable products
   
**Services**  
Services

ITEM GROUPS

Item group	Name
Audio	Audio Products

Sales order

Purchase order

Account type	Main account
Cost of purchased materials received	140200
Purchase expenditure, un-invoiced	200140
Cost of purchased materials invoiced	140200
Purchase expenditure for product	600170
Discount	
Fixed receipt price profit	
Fixed receipt price loss	▾

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

**Answer Area**

Which action will the system perform when a purchase order is confirmed without posting definitions configured?

▾

The transaction will generate a credit entry to cost of purchase materials received.  
 The transaction will generate a debit entry to cost of purchase materials invoiced.  
 The transaction will generate a reversing entry.  
 The transaction will not generate a posting.

Which accounts will be credited and debited when a purchase order is received?

▾

200140 – credit, 140200 – debit  
 140200 – credit, 200140 – debit  
 600170 – credit, 140200 – debit

**Answer:**

**Answer Area**

Which action will the system perform when a purchase order is confirmed without posting definitions configured?

▾

The transaction will generate a credit entry to cost of purchase materials received.  
 The transaction will generate a debit entry to cost of purchase materials invoiced.  
 The transaction will generate a reversing entry.  
 The transaction will not generate a posting.

Which accounts will be credited and debited when a purchase order is received?

▾

200140 – credit, 140200 – debit  
 140200 – credit, 200140 – debit  
 600170 – credit, 140200 – debit

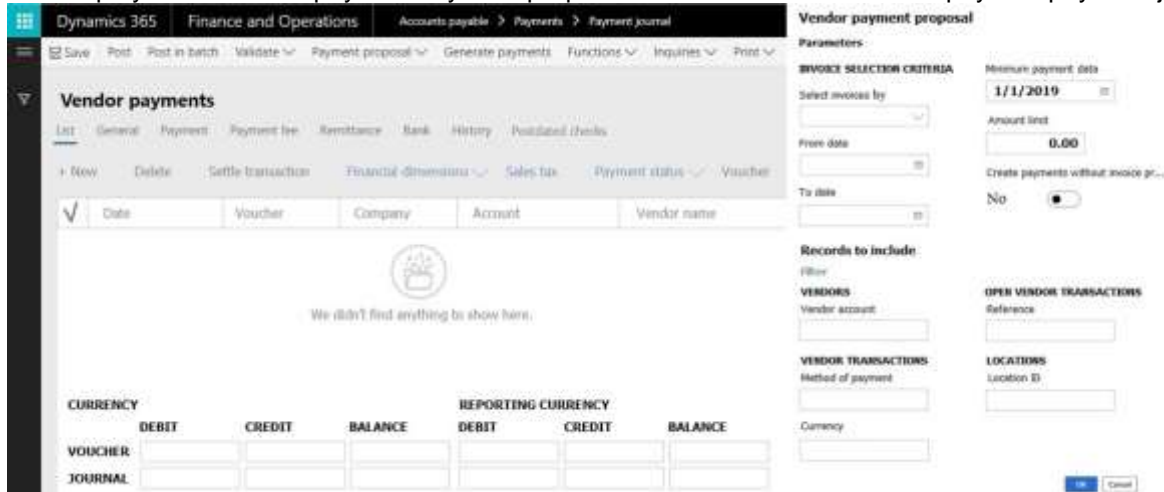
**QUESTION 152**

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### Hotspot Question

You are creating a payment proposal that shows invoices that are eligible to be paid.  
 You display the Accounts payable Payment proposal screen from the Accounts payable payment journal.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

#### Answer Area

Question	Answer choice
What should you do to pay only Vendor-001 and run the proposal by due date?	<input type="radio"/> Select Vendor-001 as the vendor account. Select invoices by Due date. <input type="radio"/> Select Vendor-001 as the vendor account. Select invoices by Due date and Cash discount date. <input type="radio"/> Only select Due date in Select invoices by. <input type="radio"/> Only select invoices by Due date and Cash discount date.
What should you do if your client wants to pay only vendors who accept electronic methods of payment and want to pay a maximum of \$50,000?	<input type="radio"/> Select Electronic as the method of payment. Enter \$50,000 as the amount limit. <input type="radio"/> Select USD as the currency payment. Enter \$50,000 as the amount limit. <input type="radio"/> Only select Electronic as the method of payment. <input type="radio"/> Only enter \$50,000 as the amount limit.

**Answer:**

#### Answer Area

Question	Answer choice
What should you do to pay only Vendor-001 and run the proposal by due date?	<input checked="" type="radio"/> Select Vendor-001 as the vendor account. Select invoices by Due date. <input type="radio"/> Select Vendor-001 as the vendor account. Select invoices by Due date and Cash discount date. <input type="radio"/> Only select Due date in Select invoices by. <input type="radio"/> Only select invoices by Due date and Cash discount date.
What should you do if your client wants to pay only vendors who accept electronic methods of payment and want to pay a maximum of \$50,000?	<input checked="" type="radio"/> Select Electronic as the method of payment. Enter \$50,000 as the amount limit. <input type="radio"/> Select USD as the currency payment. Enter \$50,000 as the amount limit. <input type="radio"/> Only select Electronic as the method of payment. <input type="radio"/> Only enter \$50,000 as the amount limit.

### Explanation:

<https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/create-vendor-payments-payment-proposal>

### QUESTION 153

#### Hotspot Question

A client needs to configure Accounts payment vendor methods of payment to meet the following business requirements:

- Configure the electronic method of payment to create one electronic payment for all of the invoices due.
- Configure the system to ensure that all payments made with an electronic method of payment also forces the user to select which payment has been used.

You display the Methods of payment setup screen.



Save + New Delete Payment specification Payment fee setup Remittance files for vendors File analyze OPTIONS

Filter

**ELECTRONIC**  
Invoice

**BRIDGING**  
Invoice

**CHECK**  
Invoice

**PAYROLL\_CK**  
Invoice

**PAYROLL\_EL**  
Invoice

**PDC**  
Invoice

**METHODS OF PAYMENT - VENDORS**

Method of payment	Period	Description	Grace period	Payment status
ELECTRONIC		Electronic payment	0	

Payment type  
Other

Allow copies of payments  
No ☒

File formats

Payment control

Enabled	Description
<input type="checkbox"/>	Bank transaction type is mandatory
<input type="checkbox"/>	Offset account has the type bank
<input type="checkbox"/>	Check number is mandatory
<input type="checkbox"/>	Payment specification is mandatory
<input type="checkbox"/>	Payment ID is mandatory
<input type="checkbox"/>	Payment note is mandatory
<input type="checkbox"/>	Payment reference is mandatory

Payment attributes

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

**Answer Area**

**Question**

How can you create a single electronic payment for all of the invoices due?

How can you force the user to select which type of electronic payment has been used?

**Answer choice**

Select Total from the Period list.  
Select Invoice from the Period list.  
Select None from the Payment status list.

Select Payment specification is mandatory.  
Select Payment reference is mandatory.  
Select Bank Transaction type is mandatory.  
Select Payment ID is mandatory.

**Answer:**

**Answer Area**

**Question**

How can you create a single electronic payment for all of the invoices due?

How can you force the user to select which type of electronic payment has been used?

**Answer choice**

Select Total from the Period list.  
Select Invoice from the Period list.  
Select None from the Payment status list.

Select Payment specification is mandatory.  
Select Payment reference is mandatory.  
Select Bank Transaction type is mandatory.  
Select Payment ID is mandatory.

**QUESTION 154**

Hotspot Question

A client is implementing the Budgeting module in Dynamics 365 Finance.

You need to configure the correct budget control area to meet the client's requirements.

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- Track budgeting control on purchase requisitions.
- Include unposted actual transactions in the calculation of the remaining budget for the period.
- Allow specific individuals to post transactions that exceed the budget.
- Specify main accounts that are subject to budget control, instead of selecting Main account as a dimension for budgeting.

What should you configure? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

### Answer Area

Client requirement	Setup area
Track budgeting control on purchase requisitions.	<div>▼</div> <div>Documents and journals</div> <div>Budget funds available</div> <div>Define budget control rules</div> <div>Define message levels</div>
Include unposted actual transactions in the calculation of the remaining budget for the period.	<div>▼</div> <div>Documents and journals</div> <div>Budget funds available</div> <div>Select main accounts</div> <div>Assign budget models</div>
Allow specific individuals to post transactions that exceed the budget.	<div>▼</div> <div>Define message levels</div> <div>Budget funds available</div> <div>Over budget permissions</div> <div>Define budget groups</div>
Specify main accounts that are subject to budget control, instead of selecting Main account as a dimension for budgeting.	<div>▼</div> <div>Budget funds available</div> <div>Over budget permissions</div> <div>Define budget groups</div> <div>Select main accounts</div>

**Answer:**

**Answer Area**

**Client requirement**

Track budgeting control on purchase requisitions.

Include unposted actual transactions in the calculation of the remaining budget for the period.

Allow specific individuals to post transactions that exceed the budget.

Specify main accounts that are subject to budget control, instead of selecting Main account as a dimension for budgeting.

**Setup area**

	▼
Documents and journals	
Budget funds available	
Define budget control rules	
Define message levels	

	▼
Documents and journals	
Budget funds available	
Select main accounts	
Assign budget models	

	▼
Define message levels	
Budget funds available	
Over budget permissions	
Define budget groups	

	▼
Budget funds available	
Over budget permissions	
Define budget groups	
Select main accounts	

**Explanation:**

<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budget-control-overview-configuration>