

➤ **Vendor: PMI**

➤ **Exam Code: PMI-RMP**

➤ **Exam Name: PMI Risk Management Professional (PMI-RMP)**

➤ **New Updated Questions from [Braindump2go](#) (Updated in [July/2020](#))**

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QUESTION 352

What is the purpose of mitigating negative risks as a part of the risk response process?

- A. To transfer the probability of a risk happening to a third party, and to reduce the severity of the impact
- B. To reduce the probability of a risk happening, and/or reduce the severity of the impact
- C. To accept the probability of a risk happening to reduce the severity of the impact
- D. To increase the probability of a risk happening, but reduce the severity of the impact

Answer: C

QUESTION 353

The engineering department offers the project manager some highly-skilled resources for the same cost as those currently on board. What should the project manager do next to handle this situation?

- A. Create a change request to prevent a delay in getting the resources hired.
- B. Analyze the impact of replacing the resources and exploit the opportunity.
- C. Decline, to avoid changes in project team setup and stakeholder disruption.
- D. Accept the resources, to ensure project efficiency improvement is gained from the new resources.

Answer: B

QUESTION 354

The risk manager is about to go on medical leave, but before departing, conducts a risk response planning review meeting with stakeholders. A new risk manager is assigned to the project, and during the first status meeting an issue is identified.

What is the appropriate course of action in this case?

- A. Perform a project review.
- B. Perform a risk reserve analysis.
- C. Implement an action plan to resolve the issue.
- D. Delegate to the action owner.

Answer: B

QUESTION 355

Company A sells a new machine to company B. During the risk assessment, the stakeholders of company A do not want the risk of transporting the machine from their facility. Instead, they want company B to take responsibility and liability once the machine leaves company A's facility.

What strategy is company A using to deal with the risk?

- A. Avoid
- B. Transfer
- C. Mitigate
- D. Accept

Answer: B

QUESTION 356

When analyzing the reward system in a company, there is evidence that "fire-fighter behavior" is the highest rewarded behavior. It suggests that people are dealing with major problems primarily in an emergency mode, and deploying quickly. Secondly, those who work efficiently are getting the most attention and recognition for their efforts. What impact does this observation potentially have on the risk management process?

- A. Nothing, since the reward system does not have any impact on the risk management process.
- B. It means that this company's culture does not reward all people, and it gives little attention to proactive behavior such as risk management.
- C. It does not matter as each project has its own rewards system with no relationship to the company's rewards.
- D. This is a positive situation for risk management, since it encourages quick deployment of solutions and workarounds when necessary.

Answer: B

QUESTION 357

A project manager wants to represent the distribution of uncertainty around a risk model element. However, good data on the variability, of the risk model element has not been collected, and only contains minimum and maximum values. What curve should the project manager use to represent the distribution?

- A. Uniform
- B. Beta
- C. Normal
- D. Lognormal

Answer: B

QUESTION 358

A mobile operator wants to test a new network prototype before conducting full implementation on the entire network. What type of risk response strategy did the mobile operator choose?

- A. Transfer
- B. Mitigate
- C. Avoid
- D. Accept

Answer: C

QUESTION 359

The risk register is developed during the initial phases of a virtualized desktop deployment. The register is reviewed by peers, responses are planned, reviewed again, and risks are prioritized. After project completion, the risk register is reviewed as part of the formal lessons learned process. During the review, it is realized that the risk register was not updated, and many responses were not executed during the deployment.

Which of the following options should have been performed during the execution of the project?

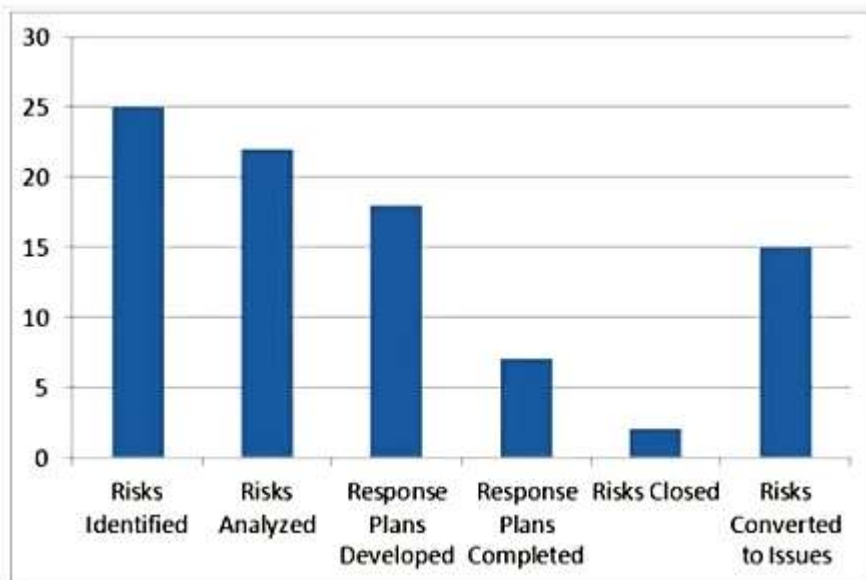
- A. Risk monitoring and control process
- B. Risk management process

- C. Risk identification
- D. Response planning

Answer: A

QUESTION 360

A well established project begins to experience cost overruns and falls behind schedule. The project risk register identifies many risks and risk response plans in place, yet many risks are transitioning into issues. As the risks occur and become issues, many of the response plans are in progress, but not complete. The data from this graph represents the status of the project risks.



Based on this information, what improvement to the risk management process is required?

- A. Increase the project risk identification and analysis.
- B. Improve the risk analysis to better define root causes.
- C. Transition to an issue management program and close the remaining open risks.
- D. Review remaining risk response plans and invest in schedule quality improvements.

Answer: B

QUESTION 361

Which of the following is an effective channel for risk mitigation assistance, project risk visibility and risk escalation support?

- A. Project steering committee
- B. Project management office (PMO)
- C. Change control board (CCB)
- D. Board of directors

Answer: C

QUESTION 362

The team has just completed a risk response planning session and identified responses for all the high and medium priority risks. What should the team do with the remaining low priority risks?

- A. Create risk responses later, as time allows.
- B. Add the risks to a watchlist for periodic monitoring.
- C. Remove the risks from the risk register.

D. Conduct a low priority risk response planning workshop with key stakeholders.

Answer: D

QUESTION 363

Which of the following should multicultural groups be aware of on a project relative to risk?

- A. Problematic risk management practice
- B. Multicultural beta risk management software
- C. Differences regarding risk attitudes and emotional literacy
- D. "Parent-child" risk relationships

Answer: C