

➤ **Vendor: PMI**➤ **Exam Code: PMI-RMP**➤ **Exam Name: PMI Risk Management Professional (PMI-RMP)**➤ **New Updated Questions from [Braindump2go](#) (Updated in [July/2020](#))****Visit Braindump2go and Download Full Version PMI-RMP Exam Dumps****QUESTION 302**

The risk manager wants to determine what is to be measured, how it is to be measured, and what project outcomes are to be measured. In which of the following processes should this be established?

- A. Initiating Process
- B. Executing Process
- C. Planning Process
- D. Monitoring and Controlling Process

**Answer: C****QUESTION 303**

What quantitative tools and techniques are used to perform risk analysis in order to support stakeholder decision making for the project?

- A. Risk probability and impact assessment
- B. Sensitivity analysis
- C. Interviewing
- D. Probability and impact matrix

**Answer: C****QUESTION 304**

While creating the appropriate risk strategy, the project manager discovers that the project team lacks the necessary expertise to define the risk management plan. What additional resources should be utilized?

- A. Consultants, organizational process assets, subject matter experts, and stakeholder tolerance analysis
- B. Consultants, industry group, and subject matter experts
- C. Consultants, professional and technical associations, subject matter experts, and industry groups
- D. Consultants, professional and technical associations, and subject matter experts

**Answer: A****QUESTION 305**

What are critical success factors for the Plan Risk Responses process?

- A. Collect high-quality information about risks, address threats and opportunities, address interaction of risks and responses, and specify timing of responses
- B. Define roles and responsibilities, address threats and opportunities, address interaction of risks

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and responses, and specify timing of responses

- C. Define roles and responsibilities, address threats and opportunities, categorize risk causes, and addresses interaction of risks and responses
- D. Identify appropriate project model, define roles and responsibilities, address threats and opportunities, and addresses interaction of risks and responses

**Answer: B**

#### QUESTION 306

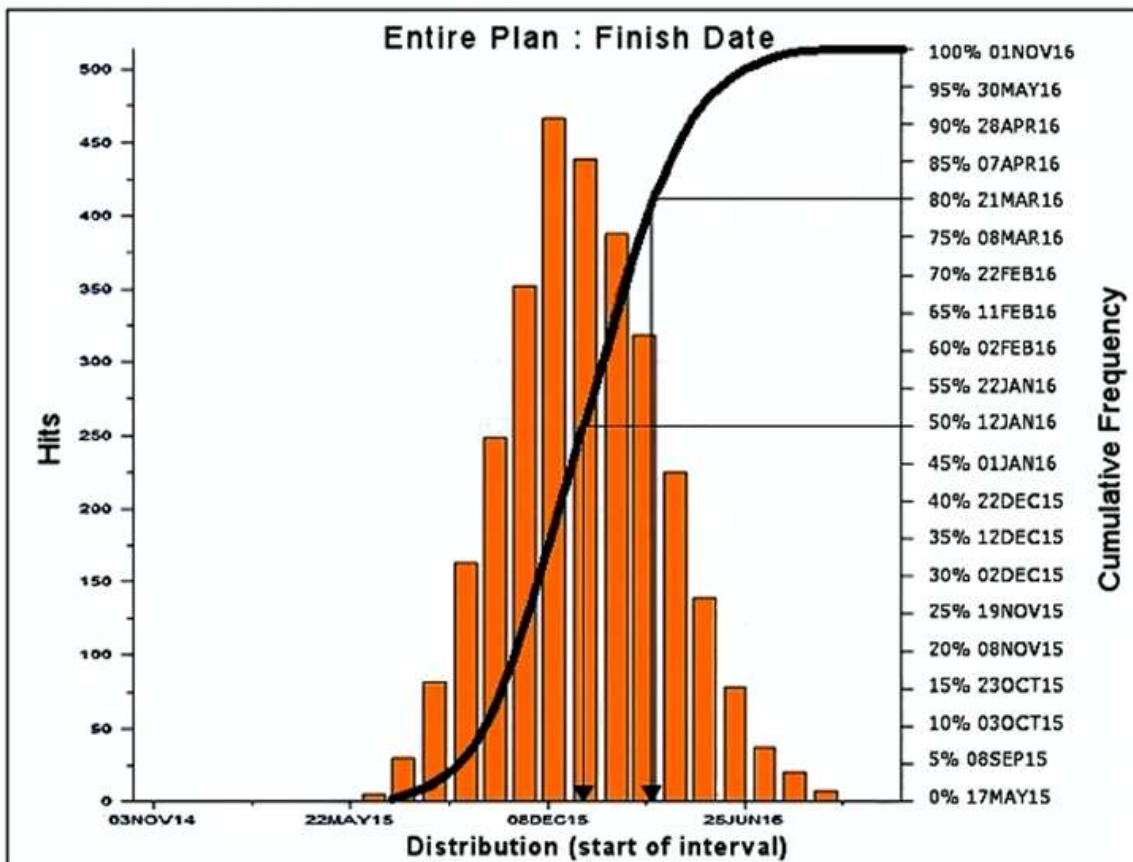
A risk is identified and documented by the risk manager, but it is unclear how this risk can be proactively managed. In this situation, what type of reserve should be allocated for the risk?

- A. Contingency
- B. Management
- C. Budget
- D. Residual

**Answer: A**

#### QUESTION 307

A regional vendor for custom manufactured steel oil derricks is awarded a contract to design, manufacture, and install 40 offshore oil platforms. Installation of these derricks requires precision placement and stable seas for the transport and installation ships to properly install the deep water structure. It takes 65 days to transport the deep water structures for each platform from the manufacturing facility to the installation site at a cost of US\$155,000 per day. The monsoon season runs from May to September each year and is a known risk for placement of the oil platforms. There is an incentive clause in the contract that will provide a US\$1,500,000 payment, if all 40 platforms are in place and ready for use by 5 January 2016.



What is the probability of receiving this incentive?

- A. 35.0%
- B. 42.9%
- C. 44.5%
- D. 47.5%

**Answer: C**

**QUESTION 308**

To properly ensure risk information is incorporated into the overall project management framework, risk data must be provided to the schedule analysts and cost estimators on a periodic basis. How frequently should this be performed?

- A. As defined in the risk plan
- B. At least once per month
- C. At the end of the financial quarter
- D. As defined in the company standards

**Answer: A**

**QUESTION 309**

What best describes the job of a risk owner?

- A. Responsible and accountable for managing risks
- B. Creating a detailed description of a risk
- C. Responsible and accountable for the risk management plan
- D. Actively involved in the identification of new risks

**Answer: C**

**QUESTION 310**

Upon returning from vacation, the risk manager observes during the project status meeting that several activities being accomplished were not in the original plan. What should the risk manager do first?

- A. Meet with the project team.
- B. Inform management of out-of-scope work.
- C. Review activities for new risks.
- D. Review the change control log.

**Answer: D**

**QUESTION 311**

Risk	Probability	Optimistic	Most Likely	Pessimistic	Contingency Reserve
1	10%	US\$10,000	US\$30,000	US\$50,000	US\$3,000
2	40%	US\$5,000	US\$20,000	US\$35,000	US\$8,000
3	30%	US\$100,000	US\$300,000	US\$500,000	US\$90,000
4	80%	US\$70,000	US\$100,000	US\$250,000	US\$112,000

Contingency Reserve Total: US\$213,000

Due to a mitigation strategy, Risk 4's probability has been reduced to 40%. What would be the new contingency reserve total?

- A. US\$92,400
- B. US\$145,800

- C. US\$157,000
- D. Unable to calculate a total due to lack of pertinent information.

**Answer: C**

**QUESTION 312**

The risk manager examines the enterprise environmental factors to gain an understanding of the stakeholders' risk appetite. However, risk appetites are not determined. What is the best method a risk manager should use to initially define the stakeholders' risk appetite?

- A. Review risk response strategies
- B. Conduct SWOT analysis.
- C. What-if scenario.
- D. Meetings and interviews with key stakeholders.

**Answer: D**

**QUESTION 313**

During the risk Monitor and Control Project Work process, the scope, schedule, and cost begin to increase. What outputs should be updated and/or created?

- A. Project management plan, project documents, and human resource plan
- B. Change requests, project management plan, and project documents
- C. Change requests, cost plan, and project documents
- D. Enterprise environmental factors, change requests, and project management plan

**Answer: C**

**QUESTION 314**

During a weekly project review meeting, a stakeholder identifies some new risks. When creating risk responses for these newly identified risks, what should the project team do to discover trends and more efficiently manage the responses?

- A. Classify the risk impacts based on their severity.
- B. List workaround solutions.
- C. Identify the risk owners.
- D. Determine the root causes.

**Answer: D**

**QUESTION 315**

A risk manager is conducting a risk audit review at project completion. Which of the following represents the order that the steps should be performed to complete the full risk audit review?

- A. Identify participants, conduct risk meeting, document findings, update risk management plan
- B. Arrange risk audit review, identify participants, prepare recommendations, update risk management plan
- C. Identify participants, conduct risk audit reviews, prepare recommendations, document the risk audit report
- D. Prepare recommendations, identify participants, conduct risk audit reviews, document the risk audit report

**Answer: A**

**QUESTION 316**

What is a project issue within a project environment?

- A. A negative effect on a project objective arising from occurrence of a threat
- B. A certain event which has a positive or negative impact in the project
- C. A risk which has a significant impact on the project
- D. An uncertain event which may impact the project

**Answer:** A

**QUESTION 317**

Which analysis method has a lower standard deviation?

- A. European Hypercube
- B. Monte Carlo simulation
- C. Hecht analysis
- D. Latin Hypercube

**Answer:** D